

May 2021 Revenue Estimating Conference

| <b>FY 2021</b>                | <b>FY2019 Audited</b> | <b>FY 2020 Audited</b> | <b>FY 2020 v FY2019</b> | <b>FY 2021 Enacted</b> | <b>FY 2021 Enacted v FY 2020</b> | <b>Consensus</b>     | <b>Consensus v FY 2020</b> | <b>Difference from FY 2021 Enacted</b> |
|-------------------------------|-----------------------|------------------------|-------------------------|------------------------|----------------------------------|----------------------|----------------------------|--|
| <b>Personal Income Tax</b>    | 1,396,962,571         | 1,405,508,489          | 0.6%                    | 1,450,400,000          | 3.2%                             | 1,540,000,000        | 9.6%                       | 89,600,000                             |
| <b>General Business Taxes</b> |                       |                        |                         |                        |                                  |                      |                            |  |
| Business Corporations         | 155,110,673           | 148,605,498            | -4.2%                   | 151,300,000            | 1.8%                             | 114,500,000          | -23.0%                     | (36,800,000)                           |
| Public Utilities Gross        | 101,612,604           | 108,634,550            | 6.9%                    | 109,600,000            | 0.9%                             | 99,200,000           | -8.7%                      | (10,400,000)                           |
| Financial Institutions        | 21,145,195            | 44,612,484             | 111.0%                  | 18,500,000             | -58.5%                           | 33,800,000           | -24.2%                     | 15,300,000                             |
| Insurance Companies           | 116,968,195           | 130,470,984            | 11.5%                   | 133,700,000            | 2.5%                             | 135,100,000          | 3.5%                       | 1,400,000                              |
| Bank Deposits                 | 2,899,581             | 3,325,216              | 14.7%                   | 3,100,000              | -6.8%                            | 3,700,000            | 11.3%                      | 600,000                                |
| Health Care Provider          | 43,945,864            | 42,600,286             | -3.1%                   | 42,000,000             | -1.4%                            | 36,600,000           | -14.1%                     | (5,400,000)                            |
| <b>Sales and Use Taxes</b>    |                       |                        |                         |                        |                                  |                      |                            |  |
| Sales and Use                 | 1,125,698,274         | 1,167,423,462          | 3.7%                    | 1,212,800,000          | 3.9%                             | 1,292,300,000        | 10.7%                      | 79,500,000                             |
| Motor Vehicle                 | 1,034,994             | 937,239                | -9.4%                   | 1,000,000              | 6.7%                             | 800,000              | -14.6%                     | (200,000)                              |
| Cigarettes                    | 138,859,128           | 137,604,201            | -0.9%                   | 155,000,000            | 12.6%                            | 160,000,000          | 16.3%                      | 5,000,000                              |
| Alcohol                       | 20,436,502            | 20,235,117             | -1.0%                   | 22,000,000             | 8.7%                             | 22,000,000           | 8.7%                       | -                                      |
| <b>Other Taxes</b>            |                       |                        |                         |                        |                                  |                      |                            |  |
| Estate and Transfer           | 48,019,188            | 55,290,559             | 15.1%                   | 58,100,000             | 5.1%                             | 42,900,000           | -22.4%                     | (15,200,000)                           |
| Racing and Athletics          | 1,151,342             | 820,669                | -28.7%                  | 400,000                | -51.3%                           | 400,000              | -51.3%                     | -                                      |
| Realty Transfer               | 12,748,199            | 13,925,095             | 9.2%                    | 15,400,000             | 10.6%                            | 17,900,000           | 28.5%                      | 2,500,000                              |
| <b>Total Taxes</b>            | <b>3,186,592,310</b>  | <b>3,279,993,849</b>   | <b>2.9%</b>             | <b>3,373,300,000</b>   | <b>2.8%</b>                      | <b>3,499,200,000</b> | <b>6.7%</b>                | <b>125,900,000</b>                     |
| Departmental Receipts         | 416,720,527           | 434,973,609            | 4.4%                    | 390,000,000            | -10.3%                           | 398,000,000          | -8.5%                      | 8,000,000                              |
| Other Miscellaneous           | 12,367,090            | 52,794,681             | 326.9%                  | 10,325,000             | -80.4%                           | 13,800,000           | -73.9%                     | 3,475,000                              |
| Lottery                       | 397,321,087           | 283,870,548            | -28.6%                  | 254,500,000            | -10.3%                           | 288,900,000          | 1.8%                       | 34,400,000                             |
| Unclaimed Property            | 11,578,604            | 12,080,719             | 4.3%                    | 10,300,000             | -14.7%                           | 15,600,000           | 29.1%                      | 5,300,000                              |
| <b>Total General Revenues</b> | <b>4,024,579,618</b>  | <b>4,063,713,406</b>   | <b>1.0%</b>             | <b>4,038,425,000</b>   | <b>-0.6%</b>                     | <b>4,215,500,000</b> | <b>3.7%</b>                | <b>177,075,000</b>                     |

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| FY 2021                    | FY2019 Audited       | FY 2020 Audited      | FY 2020 v FY2019 | FY 2021 Enacted      | FY 2021 Enacted v FY 2020 | Consensus            | Consensus v FY 2020 | Difference from FY 2021 Enacted |
|----------------------------|----------------------|----------------------|------------------|----------------------|---------------------------|----------------------|---------------------|---------------------------------|
| <b>Personal Income Tax</b> |                      |                      |                  |                      |                           |                      |                     |                                 |
| Estimated                  | 232,469,625          | 202,186,334          | -13.0%           | 259,300,000          | 28.2%                     | 288,000,000          | 42.4%               | 28,700,000                      |
| Finals                     | 275,412,370          | 182,291,211          | -33.8%           | 425,000,000          | 133.1%                    | 455,600,000          | 149.9%              | 30,600,000                      |
| Refunds                    | (348,388,840)        | (358,198,139)        | 2.8%             | (410,000,000)        | 14.5%                     | (405,000,000)        | 13.1%               | 5,000,000                       |
| Withholding                | 1,220,200,763        | 1,263,376,575        | 3.5%             | 1,281,800,000        | 1.5%                      | 1,313,900,000        | 4.0%                | 32,100,000                      |
| Net Accrual                | 17,268,652           | 115,852,509          | 570.9%           | (105,700,000)        | -191.2%                   | (112,500,000)        | -197.1%             | (6,800,000)                     |
| <b>Total</b>               | <b>1,396,962,571</b> | <b>1,405,508,489</b> | <b>0.6%</b>      | <b>1,450,400,000</b> | <b>3.2%</b>               | <b>1,540,000,000</b> | <b>9.6%</b>         | <b>89,600,000</b>               |
| <b>Insurance</b>           |                      |                      |                  |                      |                           |                      |                     |                                 |
| Personal and Casualty      | 66,633,116           | 75,299,583           | 13.0%            | 76,900,000           | 2.1%                      | 77,900,000           | 3.5%                | 1,000,000                       |
| HMO                        | 50,335,079           | 55,171,401           | 9.6%             | 56,800,000           | 3.0%                      | 57,200,000           | 3.7%                | 400,000                         |
| <b>Total</b>               | <b>116,968,195</b>   | <b>130,470,984</b>   | <b>11.5%</b>     | <b>133,700,000</b>   | <b>2.5%</b>               | <b>135,100,000</b>   | <b>3.5%</b>         | <b>1,400,000</b>                |
| <b>Cigarettes</b>          |                      |                      |                  |                      |                           |                      |                     |                                 |
| Cigarette incl Floor Stock | 128,965,855          | 127,906,951          | -0.8%            | 143,000,000          | 11.8%                     | 148,000,000          | 15.7%               | 5,000,000                       |
| Smokeless                  | 9,893,273            | 9,697,250            | -2.0%            | 12,000,000           | 23.7%                     | 12,000,000           | 23.7%               | -                               |
| <b>Total</b>               | <b>138,859,128</b>   | <b>137,604,201</b>   | <b>-0.9%</b>     | <b>155,000,000</b>   | <b>12.6%</b>              | <b>160,000,000</b>   | <b>16.3%</b>        | <b>5,000,000</b>                |
| <b>Lottery</b>             |                      |                      |                  |                      |                           |                      |                     |                                 |
| All Games                  | 59,795,046           | 54,217,010           | -9.3%            | 57,500,000           | 6.1%                      | 65,000,000           | 19.9%               | 7,500,000                       |
| VLT                        | 314,481,489          | 213,108,730          | -32.2%           | 177,727,167          | -16.6%                    | 200,800,000          | -5.8%               | 23,072,833                      |
| Table Games                | 20,021,278           | 7,045,780            | -64.8%           | 5,479,769            | -22.2%                    | 5,900,000            | -16.3%              | 420,231                         |
| Sports Betting             | 3,023,106            | 9,499,028            | 214.2%           | 13,793,064           | 45.2%                     | 17,200,000           | 81.1%               | 3,406,936                       |
| <b>Total</b>               | <b>397,320,919</b>   | <b>283,870,548</b>   | <b>-28.6%</b>    | <b>254,500,000</b>   | <b>-10.3%</b>             | <b>288,900,000</b>   | <b>1.8%</b>         | <b>34,400,000</b>               |
| <b>NTI</b>                 |                      |                      |                  |                      |                           |                      |                     |                                 |
| Lincoln NTI                | 431,880,432          | 276,229,352          | -36.0%           | 231,976,877          | -16.0%                    | 256,600,000          | -7.1%               | 24,623,123                      |
| Newport/Tiverton NTI       | 90,874,193           | 76,604,442           | -15.7%           | 76,260,116           | -0.4%                     | 81,600,000           | 6.5%                | 5,339,884                       |
| <b>Combined NTI</b>        | <b>522,754,625</b>   | <b>352,833,794</b>   | <b>-32.5%</b>    | <b>308,236,993</b>   | <b>-12.6%</b>             | <b>338,200,000</b>   | <b>-4.1%</b>        | <b>29,963,007</b>               |
| <b>GTGR</b>                |                      |                      |                  |                      |                           |                      |                     |                                 |
| Lincoln GTGR               | 142,556,532          | 65,591,062           | -54.0%           | 56,449,150           | -13.9%                    | 59,600,000           | -9.1%               | 3,150,850                       |
| Newport/Tiverton GTGR      | 20,877,025           | 17,666,012           | -15.4%           | 17,030,601           | -3.6%                     | 18,200,000           | 3.0%                | 1,169,399                       |
| <b>Combined NTGR</b>       | <b>163,433,557</b>   | <b>83,257,074</b>    | <b>-49.1%</b>    | <b>73,479,751</b>    | <b>-11.7%</b>             | <b>77,800,000</b>    | <b>-6.6%</b>        | <b>4,320,249</b>                |
| On-Site Sports Handle      | 127,587,809          | 150,378,576          | 17.9%            | 185,848,998          | 23.6%                     | 170,000,000          | 13.0%               | (15,848,998)                    |
| Remote Sports Handle       | -                    | 49,809,829           | #DIV/0!          | 246,300,000          | 394.5%                    | 185,000,000          | 271.4%              | (61,300,000)                    |